



Horizon Technology Finance
A LIFE SCIENCES & TECHNOLOGY VENTURE LENDING PARTNER

Horizon Technology Finance Management Announces Executive Promotions

August 27, 2024

FARMINGTON, Conn.--(BUSINESS WIRE)--Aug. 27, 2024-- Horizon Technology Finance Management LLC ("Horizon" or the "Company"), the manager and investment adviser for Horizon Technology Finance Corporation (NASDAQ: HRZN), a leading specialty finance company that provides capital in the form of secured loans to venture capital-backed companies in the technology, life science, healthcare information and services, and sustainability industries, and an affiliate of Monroe Capital, announced today four senior members of its origination team have been promoted to new or expanded roles. These new positions will enhance the Company's origination capabilities and portfolio management to better serve the needs of its existing and potential borrowers and their venture investors.

"We are delighted to announce the expanded roles of four of the key members of the Horizon team. The promotions are a testament to the expertise each of them has gained in the venture lending market and the value they have brought to Horizon over many years," said Daniel Devorsetz, Executive Vice President, Chief Operating Officer and Chief Investment Officer of Horizon. "As the venture lending market has evolved, these new roles better serve our partners in the venture ecosystem and utilize the respective strengths of each team member."

The executive promotions are:

Kevin May – Head of Originations, Senior Vice President and Senior Managing Director

Kevin will be responsible for growing Horizon's strong market presence and executing Horizon's venture lending strategy across all platforms and geographies. Kevin has served as Senior Vice President and Senior Managing Director responsible for business development for the West Coast life science markets as well as leading the Company's West Coast operations. He joined Horizon in 2005 and has had success in multiple roles, including life science and technology originations, and credit underwriting.

Mishone Donelson – Head of Life Science Lending, Senior Vice President and Senior Managing Director

Mishone has served as Senior Vice President and Senior Managing Director responsible for business development for the East Coast life science markets. In his additional role, Mishone will expand his reach nationwide to lead Horizon's life science originations. Mishone joined Horizon in 2016 and is a talented relationship manager and originator with a broad network of investors and business professionals across the life sciences community.

Todd McDonald – Head of Technology Lending and Senior Managing Director

Todd will lead Horizon's nationwide technology lending efforts, bringing over 20 years of technology lending experience to the position. Todd first joined Horizon in 2012 and has most recently served as Senior Managing Director responsible for business development in the Mid-Atlantic and Southeast technology markets and is a long-tenured venture lender and origination professional.

Kevin Walsh – Head of Portfolio Management and Senior Managing Director

Kevin will help lead Horizon's portfolio management efforts. Since joining Horizon in 2006, Kevin has had success in leadership roles in both origination and underwriting. He has most recently served as Senior Managing Director responsible for business development in the West Coast technology markets. Kevin previously spent 10 years as a Senior Credit Officer, with a critical role in the Company's underwriting and portfolio management operations.

About Horizon Technology Finance Management LLC

Horizon Technology Finance Management, an affiliate of Monroe Capital, is a registered investment adviser that underwrites and manages secured loans to venture capital backed companies in the technology, life science, healthcare information and services, and sustainability industries, and is the external adviser for Horizon Technology Finance Corporation (NASDAQ: HRZN). The investment objective of Horizon is to maximize its investment portfolios' returns by generating current income from its debt investments and capital appreciation from the warrants received when making such debt investments. Horizon is headquartered in Farmington, Connecticut with a regional office in Pleasanton, California, and investment professionals located throughout the U.S. Monroe Capital is a \$19.5 billion asset management firm specializing in private credit markets across various strategies, including direct lending, technology finance, venture debt, opportunistic, structured credit, real estate and equity. To learn more, please visit www.horizontechfinance.com.

Forward-Looking Statements

Statements included herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Statements other than statements of historical facts included in this press release may constitute forward-looking statements and are not guarantees of future performance, condition or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in Horizon's filings with the Securities and Exchange Commission. Horizon undertakes no duty to update any forward-looking statement made herein. All forward-looking statements speak only as of the date of this press release.

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Source: Horizon Technology Finance Management LLC